

Long Giang Land successfully organized the 2023 Annual General Meeting of Shareholders

Today, April 28, 2023, Long Giang Urban Development and Investment Joint Stock Company - Long Giang Land (stock code LGL) organized the 2023 Annual General Meeting of Shareholders on the 24th Floor. , Building 173 Xuan Thuy, Cau Giay, City. Hanoi.

As of 08:45, the total number of shareholders present/authorized was 138 shareholders, representing 31,146,189 shares, equivalent to 60.48% of the total number of shares with voting rights. After more than 3 hours of urgent and exciting work. The Congress completed all proposed programs with the following main contents: The Congress heard reports presented by the Company's Executive Board and Supervisory Board: Report on Production and Business Activities Results 2022 and the Board of Directors' 2023 production and business plan; 2022 activity report and 2023 activity plan of the Board of Directors; Report on 2022 operations and 2023 operation plan of the Supervisory Board. Approve the audited 2022 financial statements.



2022 is a difficult year for Long Giang over the past many years when facing fluctuations in the real estate market, the impact of epidemics and economic recession, and challenges from the company being in a period of the falling point of the business cycle, projects are behind schedule, difficulties in implementing new projects and recovering debt from old projects, the consolidated production and business results in 2022 do not have many breakthroughs. .

Over the past year, Long Giang Land has basically completed the site clearance work and is implementing the work of preparing, examining and appraising the Feasibility Study Report of the Rivera Park Can Tho project to qualify. Construction started at the beginning of the fourth quarter of this year; completed the document approving the planning tasks and is implementing the

preparation, verification, and appraisal of the 1/500 scale planning design documents of the Rivera Park Mui Ne project; At the Kim Boi project, in 2022, the Company has carried out planning funding procedures and signed a contract with a foreign consulting unit to develop planning ideas to complete the project investment proposal. project with a scale of about 200 hectares. In addition, the Company is promoting research and proposing planning funding, proposing investment in housing development projects in some localities such as: Tam Ky City - Quang Nam Province; Tra Vinh City - Tra Vinh Province...

According to the plan, in 2023 Long Giang Land will completely complete the procedures to receive payment of 300 billion VND worth of Lot C of Thanh Thai project; Complete legal procedures to start construction of the Rivera Park Can Tho project in the fourth quarter of 2023; Complete the approval of 1/500 scale planning and land allocation decision of the Rivera Park Mui Ne project in the fourth quarter of 2023; Complete procedures to approve the 1/2000 scale zoning plan of the Kim Boi - Hoa Binh project before the third quarter of 2023; Completed procedures for proposing and approving investment policies for 02 new projects in the Central and Southern regions. These goals will contribute to creating a significant source of revenue and profit, completely changing the company's financial picture in a positive direction in the period 2023-2025.



Shareholders who directly attended and were authorized had questions about the content of reports and proposals of the Board of Directors. On behalf of the Board of Directors and Executive Board, Mr. Le Ha Giang gave clear and satisfactory answers. Shareholders expressed satisfaction with the answers received and expressed their trust and expectations for the Company's future development.

The congress ended at 11:00 am on the same day and was a great success. With the plans announced at the Congress, 2023 promises to be a year when Long Giang Land's production and business activities record many signs of improvement, creating momentum for Long Giang Land's development in the period 2023- 2025.

Long Giang Land is a reputable real estate developer brand, trusted and highly appreciated by customers with quality products that meet market needs. In the future, Long Giang Land will continue to expand its portfolio of investment real estate projects spanning all 3 segments (mid-range, high-end, luxury) in many provinces/cities with real estate markets. potential across the country, aiming for the vision of becoming one of the leading reputable real estate development enterprises in Vietnam.